

Message Text

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21

ORIGIN ARA-20

INFO OCT-01 ISO-00 AID-20 IGA-02 COME-00 TRSE-00 OMB-01

FRB-03 CIAE-00 INR-11 NSAE-00 RSC-01 SS-20 NSC-07 H-03

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TO AMEMBASSY SAN JOSE

INFO AMEMBASSY GUATEMALA

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GUATEMALA FOR ROCAP

E.O. 11652: N/A

TAGS: IA-ECOSOC, EGEN, CR

SUBJECT: FOURTH CEP/CIES REVIEW OF U.S. ECONOMY

REF: SAN JOSE 3179

1. DURING THE SESSION ON OFFICIAL DEVELOPMENT ASSISTANCE, AMBASSADOR SILVA OF COSTA RICA NOTED THAT THE US DELEGATE (MR. JOHN MURPHY, DEPUTY ADMINISTRATOR OF AID) DID NOT MENTION AID'S POLICY TOWARDS SUBREGIONAL DEVELOPMENT ORGANIZATIONS, SUCH AS THE CENTRAL AMERICAN DEVELOPMENT BANK, THE CARIBBEAN DEVELOPMENT BANK, AND THE ANDEAN COMMON MARKET, IN HIS PREPARED STATEMENT. IN THE PAST, HE SAID, US SUPPORT HAS BEEN VITAL FOR THE DEVELOPMENT OF THESE INSTITUTIONS. HOWEVER, HE WAS CONCERNED ABOUT FUTURE SUPPORT AND FOUND NO EVIDENCE IN EITHER THE CEP/CIES BACKGROUND DOCUMENT OR MR. MURPHY'S PRESENTATION OF CONCRETE AND SPECIFIC PROGRAMS

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DIRECTING AID RESOURCES THROUGH SUBREGIONAL DEVELOPMENT

BANKS. HE ALSO NOTED THAT THE IBRD GIVES DIRECT ASSISTANCE ONLY TO COUNTRIES ON A BILATERAL BASIS, WHICH HEIGHTENED HIS CONCERN FOR THE FUTURE OF SUBREGIONAL DEVELOPMENT BANKS.

2. MR. MURPHY AND MR. KLEINE RESPONDED THAT AID CONTINUES TO BELIEVE THAT SUBREGIONAL ORGANIZATIONS CAN BE EFFECTIVE IN CARRYING OUT DEVELOPMENT OBJECTIVES. AID, WHICH HAS PROVIDED NUMEROUS LOANS TO REGIONAL BANKS, WILL CONTINUE TO

CONSIDER WELL CONCEIVED PROJECTS THROUGH THE INTERMEDIATION OF SUBREGIONAL BANKS AND OTHER INSTITUTIONS. IN ADDITION TO GRANT ASSISTANCE TO THE CENTRAL AMERICAN SUBREGION, MR. KLEINE NOTED THAT THE FY-1975 CONGRESSIONAL PRESENTATION CONTAINS A PROPOSAL FOR A 10 MILLION DOLLAR BASIC GRAIN STABILIZATION LOAN TO CABEL. KISSINGER

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